

## **PBC as a company**

PBC is a social enterprise operating in the true spirit of a not for profit company. Its turnover in the last few years has typically averaged just under £ 0.5m and the largest item on its balance sheet are business units valued at £3.5m which it rents out

It targets a small surplus at budget setting but apart from ensuring a minimum operating cash balance it reinvests any surplus in delivery of its work and programmes.

It has a small experienced and well regarded core staff of 8 under a Chief Executive. However after 25 years of existence and achievement it has a network of consultants associated with it to bring in for special tasks and of " alumni" in companies it has helped start up or develop often ready to provide expert sessions pro bono eg in Enterprise Week . The total contribution of this pro bono work, including from its own non executive directors to PBC 's overall work is considerable.

Goodwill for PBC is more than an accounting term it is a real asset to call on which makes the organisation punch well over its weight in terms of the actual resources it can deploy itself "